

# MEDICAID CONTRACT AMENDMENT

## IMMINENT PERIL JUSTIFICATION

*June 29, 2022*

## SUSPENDING AGENTS:

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## CONTRACT AMENDMENT:

MCO Emergency Contract Amendment 15 includes the annual rate certification for fiscal year 2023.

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## JUSTIFICATION:

This amendment establishes new actuarially sound capitation rates for the managed care organizations for fiscal year 2023, which begins July 1, 2022. Capitation rates are the mechanism by which the MCOs are paid to provide coverage of critical healthcare services to more than 1.8 million managed care enrollees. Any delay in the execution of this amendment has the potential to disrupt and jeopardize the provision of medically necessary services to Louisiana's most vulnerable population.

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## EFFECTIVE DATE:

July 1, 2022