

I-1600 NEED – RESOURCES**I-1610 GENERAL INFORMATION**

Resources are cash assets or those assets which can be converted to cash to meet basic needs.

I-1610.1 Resource Standards

Resource standards are used to determine need in relation to resources. The resource standard used depends on the type of program considered. The resource standards are the:

- Non-MAGI Related (SSI-Related) resource limits;
- QDWI resource limits; and
- Medicaid Purchase Plan resource limits.

Exception:

There is no resource test for:

- MAGI-Related programs;
- Family Opportunity Act Medicaid Program; or
- Medicare Savings Programs (QMB, SLMB, QI).

The standard for the number of persons in the resource unit is compared to the countable resources. Refer to [Z-900 Resource Limits by Program](#).

I-1610.2 Determining Countable Value

Refer to [I-1630 Need—SSI-Related Resources](#) to determine the countable value for each type of resource.

I-1610.3 Conversion of a Resource

Receipts from the sale, exchange, or replacement of a resource are not income but are resources which have been converted from one form to another form (e.g., sale of a piece of property for cash). The

value of the resource continues to be countable or becomes countable (e.g. sale of excluded home property for cash).

I-1611 VERIFICATION and DOCUMENTATION

Verify and document in the record, the value of resources at:

- application;
- renewal; and
- when a change is reported.

Refer to [S-120 Documentary Evidence](#) to find electronic sources available to verify and document resources and to [I-1634 Types of Resources \(SSI-Related\)](#) to determine acceptable hard copy documentation.

I-1612 RESERVED **

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